

**ORIGINAL**

**OFFICIAL FILE**  
**ILLINOIS COMMERCE COMMISSION**  
May 1, 2008

Ms. Elizabeth A. Rolando  
Chief Clerk  
Illinois Commerce Commission  
527 East Capitol Avenue  
Springfield, Illinois 62701

*Report*

Re: Annual Filing in Compliance with ICC Docket No. 05-0597

In accordance with the Illinois Commerce Commission's Order in Docket No. 05-0597, attached is a copy of Exelon Business Services Company's (EBSC) FERC Form No. 60 Annual Report for the year ended December 31, 2007.

If you have any questions concerning this filing, please do not hesitate to call me at 630-437-2337 or contact me via email at kevinj.waden@exeloncorp.com.

Sincerely,

*Kevin J. Waden*

Kevin J. Waden  
Director of Accounting and Financial Reporting

Copies:  
M. Selvaggio (ICC Manager of Accounting)  
D. E. Thone

ILLINOIS  
COMMERCE COMMISSION  
2008 MAY -21 A 10:26  
CHIEF CLERK'S OFFICE

THIS FILING IS

Item 1: ☒ An Initial (Original)  
Submission

OR ☐ Resubmission No. \_\_\_\_\_

Form 60 Approved  
OMB No. 1902-0215  
Expires 02/28/2010



# FERC FINANCIAL REPORT

## FERC FORM No. 60: Annual Report of Centralized Service Companies

This report is mandatory under the Public Utility Holding Company Act of 2005, Section 1270, Section 309 of the Federal Power Act and 18 C.F.R. § 366.23. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

CHIEF CLERK'S OFFICE  
2008 MAY -2 A 10:29  
ILLINOIS  
COMMERCE COMMISSION

Exact Legal Name of Respondent (Company)

Exelon Business Services Company

Year of Report

Dec 31, 2007

**FERC FORM NO. 60  
ANNUAL REPORT FOR SERVICE COMPANIES**

IDENTIFICATION		
<b>01 Exact Legal Name of Respondent</b> Exelon Business Services Company		<b>02 Year of Report</b> Dec 31, <u>2007</u>
<b>03 Previous Name (If name changed during the year)</b>		<b>04 Date of Name Change</b>  / /
<b>05 Address of Principal Office at End of Year</b> (Street, City, State, Zip Code) 10 South Dearborn St., Chicago IL 60680-5379		
<b>06 Name of Contact Person</b> Karen Hill	<b>07 Title of Contact Person</b> Vice President, Federal Regulatory Affairs	
<b>08 Address of Contact Person</b> 101 Constitution Avenue, N.W. Suite 400 East, Washington D.C. 20001	<b>09 Telephone Number of Contact Person</b>  (202) 347-8092	
<b>10 This Report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>11 Date of Report</b> (Month, Day, Year)  12/31/2007	
<b>12 Date of Incorporation</b>  12/31/2000	<b>13 If Not Incorporated, Date of Organization</b>  / /	
<b>14 State or Sovereign Power Under Which Incorporated or Organized</b>  PENNSYLVANIA		
<b>15 Name of Principal Holding Company Under Which Reporting Company is Organized:</b>  Exelon Corporation		
<b>Signature Clause</b>		
Pursuant to the requirements of the Public Utility Holding Company Act of 2005 and the rules and regulations of the Federal Energy Regulatory Commission issued thereunder, the undersigned company has duly caused this report to be signed on its behalf by the undersigned officer thereunto duly authorized.		
<b>16 Name of Signing Officer</b> Duane M. DesParte	<b>18 Signature of Signing Officer</b>  Duane M. DesParte	<b>19 Date Signed</b> (Month, Day, Year)  04/25/2008
<b>17 Title of Signing Officer</b> VP & Corporate Controller, Exelon		



Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year/Period of Report Dec 31, 2007
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**Schedule I - Comparative Balance Sheet**

1. Give balance sheet of the Company as of December 31 of the current and prior year.  
2. If additional accounts are needed, provide them in a footnote on the appropriate line.

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
1		<b>Service Company Property</b>			
2	101	Service Company Property	103	330,134,922	306,274,987
3	107	Construction Work In Progress	103	12,539,026	19,078,223
4		Other Accounts (provide details in a footnote)	103		
5		<b>Total Property (Total of Lines 2-4)</b>		342,673,948	325,353,210
6	108	Less: Accumulated Provision for Depreciation and Amortization of Service Company Property	104	194,774,459	163,995,605
7		Less: Other Accounts (provide details in a footnote)			
8		<b>Net Service Company Property (Total of Lines 5-7)</b>		147,899,489	161,357,605
9		<b>Investments</b>			
10	123	Investments in Associate Companies	105		
11	124	Other Investments	105	12,456,342	14,158,487
12		Other Accounts (provide details in a footnote)			
13		<b>Total Investments (Total of Lines 10-12)</b>		12,456,342	14,158,487
14		<b>Current and Accrued Assets</b>			
15	131	Cash		929,325	854,317
16	134	Other Special Deposits		14,110	14,635
17	135	Working Funds		204,662	117,636
18	136	Temporary Cash Investments	105		
19	141	Notes Receivable			
20	143	Accounts Receivable		44,485,585	45,646,328
21	144	Less: Accumulated Provision For Uncollectible Accounts			
22	146	Accounts Receivable From Associate Companies	106	49,292,773	61,236,723
23	152	Fuel Stock Expenses Undistributed	107		
24	154	Materials and Supplies			
25	163	Stores Expense Undistributed	108		
26	165	Prepayments		30,136,854	27,645,614
27	174	Miscellaneous Current and Accrued Assets	109		
28		Other Accounts (provide details in a footnote)			
29		<b>Total Current and Accrued Assets (Total of Lines 15-28)</b>		125,043,309	135,515,253
30		<b>Deferred Debits</b>			
31	181	Unamortized Debt Expense			
32	184	Clearing Accounts		139,257	28,574
33	186	Miscellaneous Deferred Debits	110	3,996,413	760,628
34	188	Research, Development, or Demonstration Expenditures	111		
35	190	Accumulated Deferred Income Taxes		142,501,211	111,196,827
36		Other Accounts (provide details in a footnote)			
37		<b>Total Deferred Debits (Total of Lines 31-36)</b>		146,636,881	111,966,029
38		<b>TOTAL ASSETS AND OTHER DEBITS (TOTAL OF LINES 8, 13, 29 and 37)</b>		432,036,021	423,017,374



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year of Report 2007
Exelon Business Services Company			
FOOTNOTE DATA			

**Schedule Page: 101 Line No.: 54 Column: d**

Normally included in Account 253 under the SEC Chart of Accounts. Reported here to accommodate the presentation of the FERC Form 60.

**Schedule Page: 101 Line No.: 54 Column: e**

Normally included in Account 253 under the SEC Chart of Accounts. Reported here to accommodate the presentation of the FERC Form 60.

**Schedule Page: 101 Line No.: 67 Column: d**

Other Deferred Credits as of December 31, 2007

Deferred Rent under FAS 13	\$	5,096,494
Long-Term Portion of Capital Lease		140,526
Reserve for Long-Term Claims		<u>740,494</u>
Total	\$	<u>5,977,514</u>

**Schedule Page: 101 Line No.: 67 Column: e**

Other Deferred Credits as of December 31, 2006

Deferred Rent under FAS 13	\$	2,306,618
Long-Term Portion of Capital Lease		229,609
Reserve for Long-Term Claims		<u>697,685</u>
Total	\$	<u>3,233,912</u>

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year/Period of Report Dec 31, 2007
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**Schedule II - Service Company Property**

1. Provide an explanation of Other Changes recorded in Column (f) considered material in a footnote.
2. Subaccounts are required for each class of equipment owned. The service company shall provide a listing by subaccount of equipment additions during the year and balance at the close of the year.
3. Describe other property (Account 311) in a footnote.
4. Describe each construction work in progress on lines 14 through 30 in Column (b).

Line No.	Acct # (a)	Title of Account (b)	Balance at Beginning of Year (c)	Additions (d)	Retirements or Sales (e)	Other Changes (f)	Balance at End of Year (g)
1	301	Organization					
2	303	Miscellaneous intangible Plant	180,738,418	17,999,105		179,232	198,916,755
3	304	Land and Land Rights					
4	305	Structures and Improvements					
5	306	Leasehold Improvements	43,769,903	424,155			44,194,058
6	307	Equipment	55,984,465	13,962,480	8,649,110	( 179,232)	61,118,603
7	308	Office Furniture and Equipment	12,019,318	97,970	( 1,602)		12,118,890
8	309	Automobiles, Other Vehicles and Related Garage Equipment					
9	310	Aircraft and Airport Equipment	12,615,000				12,615,000
10	311	Other Property	1,147,883	23,733			1,171,616
11		Other Accounts (provide details in a footnote)					
12		<b>Total Service Company Property (Total of Lines 1-11)</b>	306,274,987	32,507,443	8,647,508		330,134,922
13	107	<b>Construction Work in Progress:</b>					
14		Software		14,856,247			8,656,103
15		IT Hardware		10,838,077			3,830,777
16		Leasehold Improvements		337,545			52,146
17		Office Furniture & Equipment		12,771			
18		Other Property		( 2,708)			
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31		<b>Total Account 107 (Total of Lines 14-30)</b>		26,041,932			12,539,026
32		<b>Total (Lines 12 and Line 31)</b>		58,549,375			342,673,948



Name of Respondent	This Report is:	Resubmission Date	Year of Report
Exelon Business Services Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2007	2007
FOOTNOTE DATA			

**Schedule Page: 103 Line No.: 2 Column: f**

Other Changes is a correction of the beginning balance for intangible property reported as computer equipment in the prior year.

**Schedule Page: 103 Line No.: 6 Column: d**

Equipment additions by subaccount during the year and the balance at the close of the year 2007:

Sub	Description	Additions	Balance at Close of Year
391	Computer Equipment	\$ 14,023,201	\$ 60,433,572
391	Office Machines	-	46,628
397	Communications Equipment	(60,721)	638,403
Total		<u>\$ 13,962,480</u>	<u>\$ 61,118,603</u>

**Schedule Page: 103 Line No.: 10 Column: g**

Other Property listed in Account 311 primarily consists of graphic arts equipment.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year of Report 2007
Exelon Business Services Company			
FOOTNOTE DATA			

**Schedule Page: 104 Line No.: 2 Column: f**

Other Changes is a correction of the beginning balance for intangible property reported as computer equipment in the prior year.

**Schedule Page: 104 Line No.: 10 Column: g**

Other Property listed in Account 311 primarily consists of graphic arts equipment.



Name of Respondent	This Report is:	Resubmission Date	Year of Report
Exelon Business Services Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2007	2007
FOOTNOTE DATA			

**Schedule Page: 105 Line No.: 2 Column: c**

Exelon Business Services Company (EBSC) invests in corporate-owned life insurance for the purpose of funding future payments related to an executive compensation program. As of December 31, 2006, the cash surrender value of the insurance purchased was \$7,016,210. Of the total amount, \$6,886,462 was invested with Pacific Life and \$129,748 with Guardian.

EBSC holds investments in a Rabbi Trust for the purpose of funding a portion of future payments related to employee and director deferred compensation. As of December 31, 2006, \$7,142,277 was held in a Rabbi Trust administered by Mellon Trust.

**Schedule Page: 105 Line No.: 2 Column: d**

Exelon Business Services Company (EBSC) invests in corporate-owned life insurance for the purpose of funding future payments related to an executive compensation program. As of December 31, 2007, the cash surrender value of the insurance purchased was \$5,433,633. Of the total amount, \$5,178,558 was invested with Pacific Life and \$255,075 with Guardian.

EBSC holds investments in a Rabbi Trust for the purpose of funding a portion of future payments related to employee and director deferred compensation. As of December 31, 2007, \$7,008,267 was held in a Rabbi Trust administered by Mellon Trust.

EBSC received shares of common stock from United Airlines in lieu of cash for a volume rebate. As of December 31, 2007, EBSC held 405 shares at a closing price of \$35.66 per share for a total of \$14,442.

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year/Period of Report Dec 31, 2007
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**Schedule V - Accounts Receivable from Associate Companies**

1. List the accounts receivable from each associate company.  
2. If the service company has provided accommodation or convenience payments for associate companies, provide in a separate footnote a listing of total payments for each associate company by subaccount.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	146	Accounts Receivable From Associate Companies		
2		Associate Company:		
3				
4		Adwin Realty Company	6	
5		AmerGen Energy Company, LLC	1,072,927	1,217,882
6		ATNP Finance Company	837	801
7		Commonwealth Edison Company	9,774,319	26,828,660
8		Commonwealth Edison of Indiana, Inc.	8,617	4,011
9		ECPH, LLC	2,233	
10		ENEH Services, LLC	113	294
11		Exelon Energy Company	1,938,603	225,927
12		Exelon Enterprises Company, LLC	76,122	
13		Exelon Enterprises Investment, Inc.	54	
14		Exelon Framingham LLC	647	713
15		Exelon Generation Finance Co., Inc.	1,048	948
16		Exelon New Boston, LLC	20,960	18,476
17		Exelon New England Holdings, LLC	7,426	11,511
18		Exelon Nuclear Security, LLC		4,670
19		Exelon PowerLabs, LLC	39,556	
20		Exelon Services, Inc.	3,845	8,736
21		Exelon SynFuel I, LLC	15,216	
22		Exelon West Medway, LLC	4,770	6,116
23		Exelon Wyman, LLC	11	18
24		ExTex LaPorte, Ltd.	68,403	59,889
25		F&M Holdings Company, LLC	42,376	7,216
26		NuStart Energy Development LLC		1,822
27		PECO Energy Company	48,025,477	20,890,044
28		PECO Energy Power Company		9
29		Susquehanna Electric Company	91,337	516
30		Susquehanna Power Company	41,689	4,514
31		Tamuin International, Inc.	131	
32				0
33				
34				
35				
36				
37				
38				
39				
40	Total		61,236,723	49,292,773

Name of Respondent	This Report is:	Resubmission Date	Year of Report
Exelon Business Services Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2007	2007
FOOTNOTE DATA			

**Schedule Page: 106 Line No.: 32 Column: d**

Total convenience payments for/(by) associated companies during the year 2007:

Exelon Corporation	\$ (935,748)
Exelon Generation Company, LLC	3,482,623
Susquehanna Power Company	285,149
Susquehanna Electric Company	(750,216)
AmerGen, LLC	1,259,978
Exelon Framingham LLC	87
Exelon West Medway, LLC	42,114
Exelon New Boston, LLC	(24,141)
Exelon Energy Company	429,668
NuStart Energy Development LLC	7,666
PECO Energy Company	125,261,866
Exelon Enterprises Company, LLC	1,343
Commonwealth Edison Company	(6,816,705)
ExTex LaPorte Ltd. Partnership	(29,517)
	<u>\$ 122,214,167</u>

Cash payments made on behalf of associated companies occurred via the account payable system \$113,700,375 and purchase cards \$8,513,792.

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### Schedule VI – Fuel Stock Expenses Undistributed

1. List the amount of labor in Column (c) and expenses in Column (d) incurred with respect to fuel stock expenses during the year and indicate amount attributable to each associate company.
2. In a separate footnote, describe in a narrative the fuel functions performed by the service company.

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
1	152	Fuel Stock Expenses Undistributed			
2		Associate Company:			
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40	Total				





Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year/Period of Report Dec 31, <u>2007</u>
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**Schedule VIII - Miscellaneous Current and Accrued Assets**

1. Provide detail of items in this account. Items less than \$10,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	174	Miscellaneous Current and Accrued Assets		
2		Item List:		
3				
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40	Total			







Name of Respondent	This Report is:	Resubmission Date	Year of Report
Exelon Business Services Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2007	2007
FOOTNOTE DATA			

**Schedule Page: 201 Line No.: 5 Column: d**

Misc. Paid-in Capital as of December 31, 2007:

Beginning Balance for the Year 2007	\$ 108,046,851
Tax balances allocated under the Exelon tax sharing agreement	41,275,935
Ending Balance for the Year 2007	<u>\$ 149,322,786</u>

**Schedule Page: 201 Line No.: 10 Column: d**

Unappropriated Retained Earnings includes undistributed net income from services provided to affiliates and other comprehensive income from net unrealized gains/losses on investments held in Rabbi Trust, net of tax effects:

	Beginning of Year	Net Income or (Loss)	Balance at Close of Year
Undistributed Net Income (Loss)	\$ 156,222	\$ 26	\$ 156,248
Other Comprehensive Income	<u>165,394</u>	<u>(2,451)</u>	<u>162,943</u>
TOTAL	<u>\$ 321,616</u>	<u>\$ (2,425)</u>	<u>\$ 319,191</u>

[illegible]





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Exelon Business Services Company			
FOOTNOTE DATA			

**Schedule Page: 203 Line No.: 1 Column: d**

The outstanding short-term loan balance of \$9,000,000 as of December 31, 2007 was borrowed from its parent, Exelon Corporation.

**Schedule Page: 203 Line No.: 2 Column: d**

Accounts payable to associate companies as of December 31, 2007:

Exelon Corporation	\$	1,491,509
Exelon Enterprises Company, LLC		214,536
Exelon Generation Company, LLC		6,434,116
Exelon PowerLabs, LLC		63
TOTAL	\$	<u>8,140,224</u>

**Schedule Page: 203 Line No.: 3 Column: d**

Misc. current and accrued liabilities consist of the accrued vacation payable at year end.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year of Report 2007
Exelon Business Services Company			
Schedule XIV- Notes to Financial Statements			

1. Use the space below for important notes regarding the financial statements or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year.
3. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Exelon Business Services Company is a wholly-owned subsidiary of Exelon and is the service company for the Exelon system providing associate companies with a variety of administrative, management and support services. These services are provided at cost.

For purposes of filing this report, Exelon Business Services Company follows the Uniform System of Accounts prescribed by the Securities and Exchange Commission. The financial statements are prepared in conformity with generally accepted accounting principles, which require the use of estimates. The actual results may differ from those estimates.

Effective January 1, 2008, Exelon Business Services Company, a PA corporation and Exelon Business Services Company, LLC, a DE limited liability company, merged, with Exelon Business Services Company, LLC being the surviving company.



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Exelon Business Services Company			
FOOTNOTE DATA			

**Schedule Page: 301 Line No.: 11 Column: c**

Includes \$42,700,000 credit for NEIL distribution declared in December 2007.

**Schedule Page: 301 Line No.: 11 Column: d**

Includes \$43,400,000 credit for NEIL distribution declared in Decmber 2006.

**Schedule Page: 301 Line No.: 28 Column: c**

Includes a \$326,883 credit for prior years' accruals of interest on tax deficiencies for self imposed use tax settled in the current year.



Page 303

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year of Report 2007
Exelon Business Services Company			
FOOTNOTE DATA			

**Schedule Page: 303 Line No.: 2 Column: b**

Exelon Business Services Company is allowed under agreement to charge for administrative and accounting services provided to benefit trusts held for Exelon employees.

**Schedule Page: 303 Line No.: 3 Column: b**

The Drug Enforcement Agency contracted BSC Security Services for supervising the installation of security cameras on electric poles.

**Schedule Page: 303 Line No.: 4 Column: b**

The City of West Allis contracted BSC Security Services for supervising the installation of security cameras on electric poles.

**Schedule Page: 303 Line No.: 5 Column: b**

The Department of Home Land Security contracted BSC Security Services for supervising the installation of security cameras on electric poles.







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**Schedule XVII – Schedule of Expense Distribution by Department or Service Function**

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Salaries and Wages (920) (b)	Office Supplies and Expenses (921) (c)	Administrative Expense Transferred – Credit (922) (d)	Outside Services Employed (923) (e)	Property Insurance (924) (f)	Injuries and Damages (925) (g)
1	List Each Department/Service						
2	BSC Commercial Operations Group	6,328,662	( 77,926)		1,289,634		
3	BSC Communications	3,238,991	833,238		1,414,937		( 6,325)
4	BSC Corporate Security	2,408,899	261,122		457,402		
5	BSC Executives	35,249,866	1,523,421		568,572		
6	BSC Finance & Accounting	47,407,038	3,769,714		28,404,156	( 2,308,063)	
7	BSC Human Resources	22,695,514	3,072,702		10,347,219		
8	BSC Information Technology	69,150,353	6,649,864		167,437,033		
9	BSC Legal Services	19,233,786	1,176,036		1,271,411		
10	BSC Legal Governance	6,879,607	2,056,668		5,487,919		
11	BSC Overheads	9,383,523	( 76,183)		4,988,307		352,240
12	BSC Real Estate	1,352,377	48,431		338,835		
13	BSC Reg./Govt. Affairs	9,462,458	1,232,463		351,441		
14	BSC Supply Services	38,041,062	2,023,231		1,832,928		
15	EDSS Customer, Marketing & Fleet	4,134,668	820,531		1,078,491		
16	EDSS Executive Services	40,030	105,504		1,034,776		
17	EDSS Finance & Accounting	5,660,649	262,606		711,571		
18	EDSS Overheads	4,355,894	( 219,103)				
19	EDSS Support Services	16,728,885	1,557,383		2,837,850		
20	EDSS Transmission Operations	2,732,196	387,823		165,207		
21							
22							
23							
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37							
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39							
40	Total	304,494,240	25,007,614		230,037,691	( 2,308,063)	345,915

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year/Period of Report Dec 31, 2007
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**Schedule XVII - Schedule of Expense Distribution by Department or Service Function (continued)**

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Employee Pensions and Benefits (926) (h)	Regulatory Commission Expense (928) (i)	General Advertising Expenses (930.1) (j)	Miscellaneous General Expenses (930.2) (k)	Rents (931) (l)	Depreciation and Amortization Expense (403) (m)
1	List Each Department/Service						
2	BSC Commercial Operations Group	2,060,157				777,906	4,324,137
3	BSC Communications	722,549		8,984,618	827,869	264,885	275,100
4	BSC Corporate Security	571,833				185,274	54,000
5	BSC Executives	5,910,297			1,812,757	856,270	302,600
6	BSC Finance & Accounting	10,168,657		5,995	594,639	3,032,099	14,191,258
7	BSC Human Resources	4,910,987		185,782		1,363,337	829,759
8	BSC Information Technology	20,166,283			448,900	13,476,481	7,168,000
9	BSC Legal Services	4,320,507		1,773		1,625,028	712,200
10	BSC Legal Governance	978,660		2,500	2,710,496	206,724	43,968
11	BSC Overheads	144,296			1,347,673	( 237,569)	10,133,006
12	BSC Real Estate	323,886				803	
13	BSC Reg./Govt. Affairs	1,186,850			66,260	1,171,255	81,999
14	BSC Supply Services	10,429,735		87,440	23,000	1,452,845	1,054,296
15	EDSS Customer, Marketing & Fleet	1,290,728				7,693	
16	EDSS Executive Services	7,259				4,457,934	
17	EDSS Finance & Accounting	1,716,419					
18	EDSS Overheads	2,155,268				1,130,921	256,039
19	EDSS Support Services	4,889,145		1,801,255	970,540	470,134	
20	EDSS Transmission Operations	814,662					
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40	Total	72,769,992		11,049,363	8,803,124	30,242,030	39,426,362

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year/Period of Report Dec 31, 2007
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**Schedule XVII – Schedule of Expense Distribution by Department or Service Function (continued)**

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Taxes Other Than Income Taxes (408) (n)	Income Taxes (409) (o)	Provision For Deferred Income Taxes (410) (p)	Provision For Deferred Income Taxes - Credit (411) (q)	Investment Tax Credit (411.5) (r)	Donations (426.1) (s)
1	List Each Department/Service						
2	BSC Commercial Operations Group	478,777					100
3	BSC Communications	186,848					3,852,878
4	BSC Corporate Security	149,812					
5	BSC Executives	493,089					2,743,100
6	BSC Finance & Accounting	2,678,233					( 26,111)
7	BSC Human Resources	1,297,590					24,045
8	BSC Information Technology	5,281,362					3,208
9	BSC Legal Services	1,152,306					1,447
10	BSC Legal Governance	261,338					20,922
11	BSC Overheads	( 11,097)	10,283,724	( 17,829,655)			
12	BSC Real Estate	87,334					
13	BSC Reg./Govt. Affairs	414,593					75,125
14	BSC Supply Services	2,750,402					46,151
15	EDSS Customer, Marketing & Fleet	365,645					2,300
16	EDSS Executive Services	1,779					1,206
17	EDSS Finance & Accounting	506,192					
18	EDSS Overheads	( 178,191)					
19	EDSS Support Services	1,457,174					2,945
20	EDSS Transmission Operations	238,350					50
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40	Total	17,611,536	10,283,724	( 17,829,655)			6,747,366

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo. Da. Yr) 12/31/2007	Year/Period of Report Dec 31, 2007
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**Schedule XVII – Schedule of Expense Distribution by Department or Service Function (continued)**

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Other Deductions (426.5) (l)	Interest on Long-Term Debt (427) (u)	Interest on Debt to Associate Companies (430) (v)	Other Interest Expense (431) (w)	Overhead (x)	Other Accounts (y)	Total Expense (z)
1	List Each Department/Service							
2	BSC Commercial Operations Group							15,181,447
3	BSC Communications	44,512						20,440,094
4	BSC Corporate Security	60						4,108,202
5	BSC Executives	20,239						49,500,211
6	BSC Finance & Accounting	85,280		5,903	2,996			108,011,794
7	BSC Human Resources							44,706,935
8	BSC Information Technology				( 207)			269,782,277
9	BSC Legal Services							29,494,475
10	BSC Legal Governance	20,100						18,668,922
11	BSC Overheads	75,615		2,342,013	( 119,807)			20,786,096
12	BSC Real Estate							2,151,866
13	BSC Reg./Govt. Affairs	2,801,632						16,846,066
14	BSC Supply Services	500						57,741,590
15	EDSS Customer, Marketing & Fleet							7,500,056
16	EDSS Executive Services							5,648,490
17	EDSS Finance & Accounting				16,029			8,873,546
18	EDSS Overheads							7,500,628
19	EDSS Support Services							30,715,321
20	EDSS Transmission Operations							4,318,288
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40	Total	3,047,938		2,347,916	( 100,989)			741,976,104

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year/Period of Report Dec 31, 2007
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**Account 920 – Departmental Analysis of Salaries (continued)**

1. For the name of department (Column A), list each department or service function.

Line No.	Name of Department (a)	Dept Salary Expense Included in Amounts Bill to Others Total Amount (b)	Dept Salary Expense Included in Amounts Bill to Others Parent Company (c)	Dept Salary Expense Included in Amounts Bill to Others Other Associates (d)	Dept Salary Expense Included in Amounts Bill to Others Nonassociates (e)	Number of Personnel End of Year (f)
1	Business Services Company					
2	Commercial Operations Group	6,328,662	33,333	6,244,237	51,092	67
3	Communications	3,238,991	363,380	2,875,611		18
4	Executives	35,249,866	3,754,611	31,495,255		17
5	Finance and Accounting	47,407,038	5,201,645	42,131,646	73,747	238
6	Human Resources	22,695,514	317,508	21,613,075	764,931	110
7	Information Technology	69,150,353		69,150,353		623
8	Legal	19,233,768		19,233,768		115
9	Legal Governance	6,879,607	1,132,880	5,746,727		17
10	Overheads	9,393,523	907,081	8,486,442		
11	Real Estate	1,352,377		1,352,377		10
12	Government & Environ. Affairs	9,462,458	1,063,512	8,378,946		22
13	Security	2,408,899	272,687	2,134,896	1,316	16
14	Supply	38,041,062		38,041,062		332
15						
16	Energy Delivery Shared Services					
17	Customer, Marketing & Fleet	4,134,668		4,134,668		33
18	Executive	40,030		40,030		
19	Finance	5,660,649		5,660,649		41
20	Overheads	4,355,694		4,355,694		
21	Support Services	16,728,885		16,728,885		127
22	Transmission Ops	2,732,196		2,732,196		17
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40	<b>Total</b>	<b>304,494,240</b>	<b>13,066,637</b>	<b>290,536,517</b>	<b>891,086</b>	<b>1,803</b>



Name of Respondent	This Report is:	Resubmission Date	Year of Report
Exelon Business Services Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2007	2007
FOOTNOTE DATA			

**Schedule Page: 307 Line No.: 3 Column: b**

The credit of \$123,993 represents adjustments of previous years' accruals to the actual settlement amounts.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year of Report 2007
Exelon Business Services Company			
Schedule XVIII Notes to Statement of Income			

1. Use the space below for important notes regarding the statement of income or any account thereof.
2. Furnish particulars as to any significant increase in services rendered or expenses incurred at the end of the year.
3. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year of Report 2007
Exelon Business Services Company			
Organization Chart			

1. Attach a copy of service company's current organization chart.

**Exelon Business Services Company**  
**Organization Chart**  
**As of December 31, 2007**

**BSC Executives**

John W. Rowe - Chairman, President & CEO  
 Randall E. Mehrberg - EVP, Chief Administrative Officer & Chief Legal Officer  
 John T. Costello - SVP, Operations Governance & Quality Assurance  
 Ruth Ann M. Gillis - SVP, President of BSC  
 Ralph E. Loomis - VP, Corporate Strategy & Chief of Staff

Reports to John W. Rowe:

**BSC Governmental & Environmental Affairs**

Elizabeth Anne Moler - EVP, Governmental & Environmental Affairs and Public Policy

**BSC Finance and Accounting**

John F. Young - EVP, Finance & Markets and Chief Financial Officer  
 Duane M. DesParte - VP, BSC Finance

**BSC Legal and Legal Governance**

William A. Von Hoene Jr. - SVP & General Counsel

**BSC Corporate Governance**

Katherine K. Combs - SVP, Corporate Governance & Deputy General Counsel

**BSC Human Resources**

Andrea L. Zopp - SVP, Chief HR Officer

**BSC Corporate Security**

Elissa E Rhee-Lee - VP, Corporate Security

Reports to Ruth Ann M. Gillis:

**BSC Communications**

James D. Firth - SVP, Corporate Communications

**BSC Informational Technology**

Daniel C. Hill - SVP, Exelon Chief Information Officer

**BSC Supply**

M. Bridget Reidy, SVP, Exelon Chief Supply Officer

**BSC Commercial Operations Group**

Sunil Garg - VP, Commercial Operations Group

**BSC Real Estate**

Debroah M. Kuo - Director, Real Estate

Reports to Ralph E. Loomis:

**BSC Corporate Strategy**

Shelley S. Keller - VP, Corporate Strategy

**EDSS Transmission Operations**

Susan O'Brien Ivey - VP, Transmission Operations

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year of Report 2007
Exelon Business Services Company			
Methods of Allocation			

1. List the currently effective methods of allocation being used by the service company.

Methods of Allocation

General:

Direct charges shall be made so far as costs can be identified and related to the particular transactions involved without excessive effort or expense. Other elements of cost, including taxes, interest, other overhead, and compensation for the use of capital procured by the issuance of capital stock, shall be fairly and equitably allocated using the ratios set forth below.

Revenue Related Ratios:

Revenues  
Sales - Units sold and/or transported  
Number of Customers

Expenditure Related Ratios:

Total Expenditures  
Operations and Maintenance Expenditures  
Capital Expenditures  
Service Company Billings  
Service Company SLA Billings (Non-governance)

Labor/Payroll Related Ratios:

Labor / Payroll  
Number of Employees

Units Related Ratios:

Usage (for example: CPU's, square feet , number of vendor invoice payments)  
Consumption (for example: tons of coal, gallons of oil, MMBTU's)  
Capacity (for example: nameplate generating capacity, peak load, gas throughput)  
Other units related

Assets Related Ratios:

Total Assets  
Current Assets  
Gross Plant

Composite Ratios:

Total Average Assets and 12 months ended Gross Payroll  
Modified Massachusetts Formula  
Other composite ratios

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2007	Year of Report 2007
Exelon Business Services Company			
Annual Statement of Compensation for Use of Capital Billed			

1. Attach a copy of the annual statement supplied to each associate service company in support of the amount of compensation for use of capital billed during the calendar year.

Exelon Business Services Company borrows funds from associates through a Utility Money Pool. Interest rates are applied daily to the outstanding balances at the higher of the 30-Day Commercial Paper Rate in the Wall Street Journal or the Money Market Investment Rate of Exelon Corporation funds.

When the Utility Money Pool does not have sufficient funds to meet Exelon Business Services requirements, Exelon Corporation externally funds loans through commercial paper borrowings. The interest rate applied is equal to the lender's cost.

Interest incurred on short-term loans from associate companies for the year ended December 31, 2007 was \$2,347,916.

<u>Lender</u>	<u>Interest Accrued</u>
Exelon Corporation	\$ 513,743
Exelon Generation Company, LLC	1,749,568
PECO Energy Company	84,605
<b>TOTAL</b>	<b>\$ 2,347,916</b>

Compensation for Use of Capital Billed to affiliates for the year 2007:

<u>Affiliate</u>	<u>Interest Accrued</u>
Exelon Corporation	\$ 268,008
Exelon Generation Company, LLC	1,016,160
PECO Energy Company	405,801
Commonwealth Edsion Company	677,598
<b>TOTAL</b>	<b>\$ 2,367,567</b>